

**GARFIELD COUNTY PUBLIC LIBRARY DISTRICT  
2020 PROPOSED BUDGET**

	2019 ADOPTED BUDGET	2019 YEAR END ESTIMATES	2020 PROPOSED BUDGET 1.0 Mill	2020 PROPOSED BUDGET 2.5 Mill
<b>REVENUES</b>				
Sales Tax Revenue	\$ 2,600,000	\$ 2,700,000	\$ 2,600,000	\$ 2,600,000
Sales Tax Refunds	(100,000)	(70,000)	(70,000)	(70,000)
Property Tax Revenue(2.5Mill=\$2,494,700+3,742,050)	2,374,891	2,374,891	2,494,700	6,236,750
Property Tax Refunds	-	-	-	-
Specific Ownership Tax Revenue	162,000	162,000	162,000	162,000
Interest on Investments	40,000	90,000	90,000	90,000
Other Revenue (grants, donations, solar rebates)	198,337	94,781	115,200	95,200
Branch Fines, Fees, Misc. Revenue	124,960	134,715	121,100	121,100
<b>TOTAL REVENUES</b>	<b>5,400,188</b>	<b>5,486,387</b>	<b>5,513,000</b>	<b>9,235,050</b>
<b>EXPENDITURES</b>				
Treasurers Fees	100,738	103,338	103,734	178,575
Debt Service	1,659,800	1,659,800	1,659,800	1,659,800
Wages and Benefits	2,106,810	1,999,733	2,150,262	3,921,609
Library Services	629,993	590,548	757,651	1,521,267
Professional and Technical	116,506	159,277	94,814	230,620
Building Overhead	497,555	394,994	507,525	1,039,331
Equipment Overhead	273,061	80,334	119,877	522,699
Other Overhead	61,645	57,400	59,700	71,640
Advertising and Marketing	8,380	9,315	17,088	40,560
Vehicles	6,400	4,200	6,400	12,800
Partnerships	33,000	34,428	36,149	36,149
Contingency	45,532	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>5,539,420</b>	<b>5,093,367</b>	<b>5,513,000</b>	<b>9,235,050</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(139,232)</b>	<b>393,020</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE at Beginning of Year</b>	<b>3,458,913</b>	<b>4,673,756</b>	<b>5,066,776</b>	<b>5,066,776</b>
<b>FUND BALANCE at End of Year</b>	<b>\$ 3,458,913</b>	<b>\$ 5,066,776</b>	<b>\$ 5,066,776</b>	<b>\$ 5,066,776</b>

This budget is for the operations of all 6 public libraries in Garfield County, Colorado  
Existing Revenue is from \$0.25 Garfield County Sales Tax; 1.000 Mill Levy Property Tax  
Passage of a November 2019 ballot initiative would add 1.500 Mill Levy Property Tax to Existing Revenue  
Method of Accounting is Modified Accrual

2020 Proposed Budget to be presented to the Garfield County Public Library District Board of Trustees on 09/05/2019 and 10/3/2019.  
2020 Proposed Budget to be posted for public comment on October 7, 2019  
2020 Proposed Budget to be presented to the Garfield County Board of County Commissioners mid-November 2019  
2020 Proposed Budget to be adopted by the Garfield County Public Library District Board of Trustees on December 5, 2019