

**GARFIELD COUNTY PUBLIC LIBRARY DISTRICT
2016 BUDGET APPROVED BY BOARD OF TRUSTEES OCTOBER 1, 2015**

	2014	2015	2016
FUND BALANCE- BEGINNING OF YEAR	\$ 5,559,016	\$ 5,075,170	\$ 4,782,567
REVENUES			
Sales Tax Income	2,456,247	2,206,000	2,300,000
Property Tax Income	2,952,758	3,177,000	3,410,750
Specific Ownership tax income	162,585	175,000	175,000
Interest on Investments	31,843	16,500	10,000
E-rate Income	12,102	5,000	
Solar Income	6,253	10,000	10,000
Grants	110,138	120,000	100,000
CIF funds	123,347		
Fines, Fees, Other Misc. Income	140,264	140,000	140,000
Total Income	5,995,537	5,849,500	6,145,750
COST OF RECEIVING REVENUE			
Sales tax refund	-313,711	-110,000	
Treasurer Fees	-101,890	-110,000	-114,215
Total Cost of Receiving Revenue	-415,601	-220,000	-114,215
GROSS INCOME	5,579,936	5,629,500	6,031,535
EXPENDITURES			
TOTAL DEBT SERVICE	1,833,041	1,832,000	1,829,000
EMPLOYEE COSTS			
TOTAL FOR WAGES & BENEFITS	2,635,342	2,609,697	2,658,942
TOTAL LIBRARY SERVICES	678,922	670,570	715,704
TOTAL PROFESSIONAL AND TECHNICAL	78,645	63,000	48,000
TOTAL BUILDING OVERHEAD	595,353	478,651	423,989
TOTAL EQUIPMENT OVERHEAD	82,115	81,500	138,500
TOTAL OTHER OVERHEAD	70,463	71,900	71,900
TOTAL ADVERTISING AND MARKETING	41,914	42,825	22,500
TOTAL VEHICLES	10,029	11,500	9,000
TOTAL PARTNERSHIPS	48,279	60,460	54,000
TOTAL OPERATING EXPENDITURES	4,241,061	4,090,103	4,142,535
REPLACEMENT/RESERVE FUND			60,000
TOTAL CAPITAL- DEBT/RESERVE/CONSTRUCTION	1,833,041	1,832,000	1,889,000
TOTAL EXPENDITURES	6,074,102	5,922,103	6,031,535
NET PROFIT/LOSS	-494,166	-292,603	0
FUND BALANCE- END OF YEAR	\$ 5,075,170	\$ 4,782,567	\$ 4,782,567