

BUDGET MESSAGE
(Pursuant to 29-1-103(l)(e), C.R.S.)

The following is the 2015 budget for the Garfield County Public Library District (GCPLD). This budget reflects several important features:

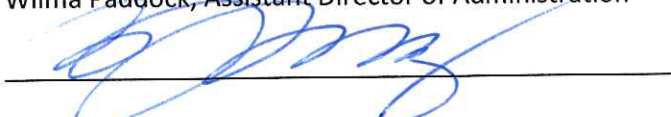
- As approved by the voters, remaining collections of property tax through 2027 may be used for the operations of all new library facilities. All six projects were completed over a five year period and each library reflects the community surrounding the facility.
- 2014 saw a slight increase in sales tax and a small increase has been budgeted for 2015.
- Property assessment for 2015 collections was slightly higher than 2014, so helped increase the overall revenue number budgeted.
- Two sales tax refunds applied by the Colorado Department of Revenue are still causing much concern and have continued into 2014. The refunds are related to the fracking industry and have reduced GCPLD's sales tax collections by \$2.1 million since 2011. GCPLD was not aware until recently that sales tax may continue to be withheld in 2015 and did not budget for the decrease in revenue as it remains unknown at this time. GCPLD is working diligently with the Garfield County Board of Commissioners and various elected officials to find more answers from the Department of Revenue about this continued burden.
- The budgetary basis of accounting timing measurement method is accrual.

The services to be provided/delivered during the budget year are "Library Services for the entirety of Garfield County". Library Services include: lending library materials (books, CD's, DVD's), reference resources, public access computers, wireless internet access and programs for children, teens and adults. All services are free to the public.

I, Wilma Paddock, Assistant Director of Administration, hereby certify that the enclosed is a true and accurate copy of the 2015 adopted budget.



Wilma Paddock, Assistant Director of Administration



Amelia Shelley, Executive Director

GARFIELD COUNTY PUBLIC LIBRARY DISTRICT FUND BUDGET WORKSHEET FOR 2015

This budget is for the operations of all public libraries in Garfield County

Revenue is from \$.25 sales tax

Method of Accounting is accrual

	2013 REVISED BUDGET	2014 REVISED BUDGET	2015 APPROVED BUDGET
Estimated cash balance as of end of prev yr	\$12,120,281	\$5,510,321	\$4,608,234
INCOME			
Sales Tax Income	\$2,200,000	\$2,200,000	\$2,500,000
Property Tax	\$3,900,000	\$2,900,000	\$3,170,000
SO Tax	\$175,000	\$175,000	\$175,000
Interest on Investments	\$25,000	\$10,000	\$10,000
E-rate Income	\$10,000	\$10,000	\$10,000
Other Income (grants, donations, etc)	\$165,000	\$172,000	\$110,000
Fines, Fees, Other Misc. Income	\$125,000	\$134,000	\$135,000
Total Income	\$6,600,000	\$5,601,000	\$6,110,000
COST OF RECEIVING REVENUE			
Sales Tax Refund	\$729,840	\$400,000	
Treasurers Fees	\$125,500	\$95,000	\$113,400
TOTAL REVENUE AFTER COSTS	\$5,744,660	\$5,106,000	\$5,996,600
EXPENDITURES			
TOTAL DEBT SERVICE	\$1,840,000	\$1,833,000	\$1,832,000
TOTAL FOR WAGES & BENEFITS	\$2,517,660	\$2,563,787	\$2,650,329
TOTAL FOR LIBRARY MATERIALS	\$267,000	\$263,410	\$299,410
TOTAL FOR LIBRARY MATERIALS SUPPORT	\$75,500	\$69,700	\$67,300
TOTAL IT SUPPORT	\$257,000	\$299,010	\$305,600
TOTAL PROGRAMMING	\$55,000	\$55,000	\$52,000
TOTAL PROFESSIONAL AND TECHNICAL	\$89,200	\$66,000	\$57,000
TOTAL BUILDING OVERHEAD	\$292,760	\$599,800	\$472,835
TOTAL EQUIPMENT OVERHEAD	\$75,500	\$89,500	\$106,026
TOTAL OTHER OVERHEAD	\$153,500	\$70,600	\$71,600
TOTAL ADVERTISING AND MARKETING	\$24,900	\$42,500	\$37,500
TOTAL VEHICLES	\$7,000	\$7,500	\$9,000
TOTAL PARTNERSHIPS	\$51,000	\$48,280	\$36,000
TOTAL CAPITAL PROJECTS	\$6,648,600		
TOTAL EXPENDITURES	\$12,354,620	\$6,008,087	\$5,996,600
NET PROFIT/LOSS	(\$6,609,960)	(\$902,087)	(\$0)
START OF REPLACEMENT FUND			\$0
FUND BALANCE AT 12/31	\$5,510,321	\$4,608,234	\$4,608,234

2015 Budget approved by Library Board of Trustees- October 3, 2014

2015 Budget approved by BOCC- October 6, 2014

2015 Final Budget approved by Library Board of Trustees- December 4, 2014

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Garfield County, Colorado.

On behalf of the Garfield County Public Library District,
(taxing entity)^A

the Board of Trustees,
(governing body)^B


of the Garfield County Public Library District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,179,326,340 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,176,929,570 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/11/2014 for budget/fiscal year 2015
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	<u>1</u> mills	\$ <u>3,176,930</u>
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> <u>1</u> mills	\$ <input type="text"/> <u>\$3,176,930</u>

Contact person: (print) Amelia Shelley Daytime phone: (970 625-4270)
Signed:  Title: Executive Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

RESOLUTION 14-029

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE GARFIELD COUNTY PUBLIC LIBRARY DISTRICT, STATE OF COLORADO, FOR THE 2015 BUDGET YEAR.

WHEREAS, the Garfield County Public Library District has adopted the annual budget in accordance with the Local Government Budget Law on December 4, 2014 and WHEREAS, the Garfield County Public Library District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set for in said budget and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Garfield County Public Library District.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE Garfield County Public Library District OF THE STATE OF COLORADO THAT:

The following sums are hereby appropriated from the revenue of each fund, to each fund for purposes stated:

GENERAL FUND FOR OPERATING ACCOUNT:

2015 Operating Expenses:	<u>\$4,164,600</u>
Capital Expenses:	<u>\$0</u>
Annual Debt Service:	<u>\$1,832,000</u>
TOTAL GENERAL FUND:	<u>\$5,996,600</u>

ADOPTED THIS 4th day of December, A.D. 2014



Amelia Shelley, Executive Director



Marilee Rippey, Vice-President of the Board of Trustees

ATTEST: 

Wilma Paddock, Secretary to the Board of Trustees

RESOLUTION 14-028

RESOLUTION/ORDINANCE TO SET MILL LEVIES

A RESOLUTION / AN ORDINANCE PURSUANT TO C.R.S. 39-5-128(1) AND C.R.S. 39-1-111(1) AND (5), LEVYING PROPERTY TAXES FOR THE YEAR 2014, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE GARFIELD COUNTY PUBLIC LIBRARY DISTRICT, COLORADO, FOR THE 2015 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Garfield County Public Library District has adopted the annual budget in accordance with the Local Government Budget Law on December 4, 2014, and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$3,176,929 and;

WHEREAS, the amount of money necessary to balance the budget for **capital expenditure** purposes from property tax revenue approved by voters is \$0.00 and;

WHEREAS, the amount of money necessary to balance the budget for voter-approved **bonds and interest** is \$0.00 and;

WHEREAS the 2014, valuation for assessment for the Garfield County Public Library District as certified by the County Assessor(s) is \$3,176,929

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF TRUSTEES OF THE GARFIELD COUNTY PUBLIC LIBRARY DISTRICT, COLORADO.

That for the purpose of meeting some of **general operating expenditures** of the Garfield County Public Library District during the 2015 budget year, there is hereby levied a tax of 1 mill upon each dollar of total valuation for assessment of all taxable property within Garfield County for the year 2015; and,

That the Executive Director is hereby authorized and directed to immediately certify to the County Commissioners of Garfield County, Colorado, the mill levies for the Garfield County Public Library District as here in above determined and set, or be authorized and directed to certify to the County Commissioners of Garfield County the mill levies for the Garfield County Public Library District as here in above determined and set, but as recalculated as needed upon receipt of the final (December) certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 4th day of December 2014 AD


Marilee Rippe, Vice-President of Board of Trustees


Bruce Strasinger, Treasurer of Board of Trustees

Attest: 
Wilma Paddock, Secretary to the Board of Trustees