

GARFIELD COUNTY PUBLIC LIBRARY DISTRICT

APPROVED BUDGET FOR 2017- Presented Oct 6, 2016; Approved Nov 3, 2016.

| | 2015 ACTUAL FIGURES | 2016 APPROVED BUDGET | 2017 APPROVED BUDGET |
|--|---------------------------|----------------------------|----------------------------|
| Estimated fund balance - Beginning of Year | 5,075,170 | 5,026,581 | 5,045,423 |
| INCOME | | | |
| Sales Tax Income | 2,370,487 | 2,300,000 | 2,200,000 |
| Property Tax | 3,146,996 | 3,410,750 | 2,212,311 |
| SO Tax | 178,777 | 175,000 | 164,000 |
| Interest on Investments | 22,903 | 10,000 | 10,000 |
| E-rate Income | - | - | - |
| Other Income (grants, donations, etc) | 143,305 | 110,000 | 48,637 |
| Fines, Fees, Other Misc. Income | 176,328 | 140,000 | 145,296 |
| Total Income | 6,038,795 | 6,145,750 | 4,780,244 |
| COST OF RECEIVING REVENUE | | | |
| Sales Tax Refund | 81,965 | - | 100,000 |
| Treasurers Fees | 108,893 | 114,215 | 88,246 |
| TOTAL REVENUE AFTER COSTS | 5,847,938 | 6,031,535 | 4,591,998 |
| EXPENDITURES | | | |
| TOTAL DEBT SERVICE | 1,831,741 | 1,829,000 | 1,828,000 |
| TOTAL FOR WAGES & BENEFITS | 2,647,641 | 2,658,942 | 1,844,553 |
| TOTAL FOR LIBRARY SERVICES | 672,054 | 715,704 | 401,908 |
| TOTAL PROFESSIONAL AND TECHNICAL | 54,634 | 48,000 | 45,000 |
| TOTAL BUILDING OVERHEAD | 436,340 | 423,989 | 313,603 |
| TOTAL EQUIPMENT OVERHEAD | 71,594 | 138,500 | 41,704 |
| TOTAL OTHER OVERHEAD | 76,647 | 71,900 | 69,700 |
| TOTAL ADVERTISING AND MARKETING | 35,797 | 22,500 | 4,980 |
| TOTAL VEHICLES | 9,559 | 9,000 | 4,700 |
| TOTAL PARTNERSHIPS | 60,519 | 54,000 | 25,000 |
| TOTAL CONTINGENCY | - | - | 12,849 |
| TOTAL EXPENDITURES | 5,896,527 | 5,971,535 | 4,591,998 |
| NET PROFIT/LOSS | (48,589) | 60,000 | - |
| START OF REPLACEMENT FUND | | 60,000 | - |
| Add or (Subtract) from Fund Balance | | - | - |
| FUND BALANCE AT 12/31 | 5,026,581 | 5,026,581 | 5,045,423 |