

**GARFIELD COUNTY PUBLIC LIBRARY DISTRICT  
2020 ADOPTED BUDGET**

	2018 YEAR END ACTUAL	2019 YEAR END ESTIMATES	2020 ADOPTED BUDGET 2.5 Mill
<b>REVENUES</b>			
Sales Tax Revenue	\$ 2,857,142	\$ 2,700,000	\$ 2,600,000
Sales Tax Refunds	(33,154)	(70,000)	(70,000)
Property Tax Revenue(2.5Mill=\$2,494,995+3,742,492)	2,180,113	2,374,891	6,237,487
Specific Ownership Tax Revenue	165,146	162,000	162,000
Interest on Investments	91,883	90,000	90,000
Other Revenue (grants, donations, solar rebates,rents)	77,321	94,781	125,045
Branch Fines, Fees, Misc. Revenue	121,631	134,715	111,600
<b>TOTAL REVENUES</b>	<b>5,291,830</b>	<b>5,486,387</b>	<b>9,256,132</b>
<b>EXPENDITURES</b>			
Treasurers Fees	96,627	103,338	178,590
Debt Service	1,659,800	1,659,800	1,659,800
Wages and Benefits	1,738,931	1,999,733	3,915,656
Library Services	440,492	590,548	1,541,611
Professional and Technical	108,104	159,277	237,296
Building Overhead	340,553	394,994	1,039,331
Equipment Overhead	96,065	80,334	522,699
Other Overhead	55,208	57,400	71,640
Advertising and Marketing	6,318	9,315	40,560
Vehicles	5,893	4,200	12,800
Partnerships	22,520	34,428	36,149
Contingency	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>4,570,511</b>	<b>5,093,367</b>	<b>9,256,132</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>721,319</b>	<b>393,020</b>	<b>0</b>
<b>FUND BALANCE at Beginning of Year</b>	<b>3,811,705</b>	<b>4,673,756</b>	<b>5,066,776</b>
<b>FUND BALANCE at End of Year</b>	<b>\$ 4,673,756</b>	<b>\$ 5,066,776</b>	<b>\$ 5,066,776</b>

This budget is for the operations of all 6 public libraries in Garfield County, Colorado  
Existing Revenue is from \$0.25 Garfield County Sales Tax; 1.000 Mill Levy Property Tax  
Passage of November 2019 ballot initiative will add 1.500 Mill Levy Property Tax to Existing Revenue  
Method of Accounting is Modified Accrual

2020 Proposed Budget presented to the Garfield County Public Library District Board of Trustees on 09/05/2019  
2020 Proposed Budget was posted for public comment on October 7, 2019  
2020 Proposed Budget to be adopted by the Garfield County Public Library District Board of Trustees on December 10, 2019  
2020 Adopted Budget to be presented to the Garfield County Board of County Commissioners on December 16, 2019