

**GARFIELD COUNTY PUBLIC LIBRARY DISTRICT
2019 ADOPTED BUDGET**

	2017 YEAR END ACTUAL	2018 YEAR END ESTIMATES	2019 ADOPTED BUDGET
REVENUES			
Sales Tax Revenue	\$ 2,542,846	\$ 2,705,038	\$ 2,600,000
Sales Tax Refunds	(79,532)	(40,000)	(100,000)
Property Tax Revenue	2,228,601	2,177,000	2,374,891
Property Tax Refunds	-	(168,252)	-
Specific Ownership Tax Revenue	170,897	160,448	162,000
Interest on Investments	41,488	68,466	40,000
Other Revenue (E-rate, grants, donations, etc)	108,374	93,131	198,337
Fines, Fees, Other Misc. Revenue	142,876	126,791	124,960
TOTAL REVENUES	5,155,550	5,122,622	5,400,188
EXPENDITURES			
Treasurers Fees	93,422	96,685	100,738
Debt Service	1,659,800	1,659,800	1,659,800
Wages and Benefits	1,751,014	1,745,666	2,106,810
Library Services	355,405	444,697	629,992
Professional and Technical	32,769	112,670	116,506
Building Overhead	522,301	340,458	497,556
Equipment Overhead	56,480	96,379	273,061
Other Overhead	50,502	56,026	61,645
Advertising and Marketing	4,124	6,633	8,380
Vehicles	5,416	4,720	6,400
Partnerships	37,250	33,000	33,000
Contingency	-	-	45,532
TOTAL EXPENDITURES	4,568,483	4,596,734	5,539,420
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	587,067	525,888	(139,232)
OTHER FINANCING SOURCES (USES)			
Voter Authorization to Retain Revenue	(139,232)	-	139,232
TOTAL OTHER FINANCING SOURCES (USES)	(2,012,452)	-	139,232
ASSIGNED / (USE) OF REPLACEMENT FUND	91,266	-	-
Net Change in Fund Balance	(1,516,651)	525,888	-
FUND BALANCE at Beginning of Year	5,177,087	3,660,436	4,186,324
FUND BALANCE at End of Year	\$ 3,660,436	\$ 4,186,324	\$ 4,186,324

This budget is for the operations of all 6 public libraries in Garfield County, Colorado
Revenue is from \$0.25 Garfield County Sales Tax; 1.000 Mill Levy Property Tax
Method of Accounting is Modified Accrual

2019 Proposed Budget presented to the Garfield County Public Library District Board of Trustees on September 6, 2018
2019 Proposed Budget posted for public comment on October 9, 2018
2019 Proposed Budget presented to the Garfield County Board of County Commissioners on November 19, 2018
2019 Proposed Budget was adopted by the Garfield County Public Library District Board of Trustees on December 6, 2018