

**GARFIELD COUNTY PUBLIC LIBRARY DISTRICT
2018 ADOPTED BUDGET**

	2016 YEAR END ACTUALS	2017 YEAR END ESTIMATES	2018 ADOPTED BUDGET
REVENUES			
Sales Tax Revenue	\$ 2,285,847	\$ 2,500,000	\$ 2,200,000
Sales Tax Refunds	-	-	(100,000)
Property Tax Revenue	3,423,183	2,212,311	2,177,000
Specific Ownership Tax Revenue	164,683	164,000	164,000
Interest on Investments	26,355	40,451	15,447
Other Revenue (E-rate, grants, donations, etc)	32,487	88,973	210,337
Fines, Fees, Other Misc. Revenue	145,650	145,296	145,296
TOTAL REVENUES	6,078,205	5,151,031	4,812,080
COST OF RECEIVING REVENUE			
Sales Tax Refunds	134,405	79,068	-
Treasurers Fees	111,387	94,246	-
TOTAL REVENUE AFTER COSTS	5,832,413	4,977,717	4,812,080
EXPENDITURES			
Treasurers Fees	-	-	87,540
Debt Service	1,828,616	1,659,800	1,659,800
Wages and Benefits	2,518,048	1,729,876	1,917,240
Library Services	624,668	349,301	452,607
Professional and Technical	32,593	31,823	45,440
Building Overhead	417,320	523,773	393,795
Equipment Overhead	60,786	52,883	199,406
Other Overhead	68,292	48,449	60,600
Advertising and Marketing	16,068	4,980	7,180
Vehicles	5,514	4,700	5,404
Partnerships	50,000	37,250	33,000
Contingency	-	-	10,068
TOTAL EXPENDITURES	5,621,905	4,442,835	4,872,080
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	210,508	534,882	(60,000)
OTHER FINANCING SOURCES (USES)			
Certificate Proceeds-Par Amount	-	(17,927,993)	-
Refunding Escrow Deposits	-	15,985,690	-
Costs of Issuance	-	(182,818)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(2,125,120)	-
ASSIGNED / (USE) OF REPLACEMENT FUND	60,000	-	(60,000)
Net Change in Fund Balance	150,508	(1,590,238)	-
FUND BALANCE at Beginning of Year	5,026,579	5,177,087	3,586,849
FUND BALANCE at End of Year	\$ 5,177,087	\$ 3,586,849	\$ 3,586,849

2018 Proposed Budget presented to the Garfield County Public Library District Board of Trustees on September 7, 2017
2018 Proposed Budget posted for public comment on September 21, 2017
2018 Proposed Budget presented to the Garfield County Board of County Commissioners on October 2, 2017
2018 Proposed Budget approved by the Garfield County Public Library District Board of Trustees on November 2, 2017

This budget is for the operations of all 6 public libraries in Garfield County, Colorado
Revenue is from \$.25 Garfield County Sales Tax; 1.000 Mill Levy Property Tax
Method of Accounting is Modified Accrual