

GARFIELD COUNTY PUBLIC LIBRARY DISTRICT GENERAL FUND BUDGET WORKSHEET FOR 2013

This budget is for the operations of all public libraries in Garfield County

Revenue is from \$.25 sales tax

Method of Accounting is accrual

	2010 APPROVED BUDGET	2011 AMENDED BUDGET	2012 REVISED BUDGET	2013 REQUESTED BUDGET
ESTIMATED FUND BALANCE AT BEGINNING OF YEAR	\$ 2,668,148.12	\$ 2,046,248.07	\$ 1,939,368.07	\$ 1,865,807.84
INCOME				
Sales Tax Income	\$ 2,690,823.00	\$ 2,500,000.00	\$ 2,900,000.00	\$ 2,700,000.00
refund per State of Colorado		\$ (375,000.00)	\$ (600,000.00)	
Interest on Investments	\$ 20,000.00	\$ 9,000.00	\$ 2,000.00	\$ 2,000.00
E-rate Income	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Fines, Fees, Other Misc. Income	\$ 65,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
Grant from Garfield County		\$ 243,750.00	\$ 243,750.00	
Total Income	\$ 2,780,823.00	\$ 2,482,750.00	\$ 2,650,750.00	\$ 2,807,000.00
EXPENSES				
TOTAL FOR WAGES & BENEFITS	2,119,020.95	2,283,180.90	2,382,878.23	2,530,575.00
TOTAL FOR LIBRARY MATERIALS	333,350.00	268,750.00	275,660.00	292,000.00
TOTAL PROGRAMMING	25,000.00	30,000.00	25,000.00	34,000.00
TOTAL PROFESSIONAL AND TECHNICAL	182,068.76	240,850.00	282,960.00	338,400.00
TOTAL BUILDING OVERHEAD	133,127.17	154,660.00	185,122.00	228,440.00
TOTAL EQUIPMENT OVERHEAD	51,051.08	49,300.00	51,220.00	45,500.00
TOTAL OTHER OVERHEAD	137,220.00	127,800.00	148,470.00	164,150.00
LITERACY OUTREACH		17,000.00	15,000.00	18,000.00
TREASURER'S FEE	53,816.46	50,000.00	58,000.00	54,000.00
Total Operating Expenses	\$ 3,034,654.42	\$ 3,221,540.90	\$ 3,424,310.23	\$ 3,705,065.01
NET PROFIT/LOSS	-253,831.42	-738,790.90	-773,560.23	-898,065.01
CONTRIBUTIONS FROM CAPITAL FUND		\$ 500,000.00	\$ 700,000.00	\$ 700,000.00
ESTIMATED FUND BALANCE AT END OF THE YEAR	\$ 2,414,316.70	\$ 1,807,457.17	\$ 1,865,807.84	\$ 1,667,742.83