GARFIELD COUNTY PUBLIC LIBRARY DISTRICT
CAPITAL IMPROVEMENTS FUND BUDGET WORKSHEET FOR 2013

Revenue is from 1 mill of property tax
Method of accounting is accrual

<table>
<thead>
<tr>
<th></th>
<th>AMENDED BUDGET</th>
<th>REVISED BUDGET</th>
<th>Requested Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estmated cash balance at beginning of year</td>
<td>$17,387,463.59</td>
<td>$16,823,073.00</td>
<td>$7,943,073.00</td>
</tr>
</tbody>
</table>

### INCOME

- **Property Tax**: $3,000,000.00 | $3,700,000.00 | $3,900,000.00
- **SO Tax**: $150,000.00 | $150,000.00 | $150,000.00
- **Grants/Donations**: $85,000.00
- **Interest on Investments**: $40,000.00 | $40,000.00 | $40,000.00

**TOTAL INCOME**: $3,190,000.00 | $3,975,000.00 | $4,090,000.00

### EXPENSES

- **Bond Debt Service**
  - Payment: $1,800,000.00 | $1,850,000.00 | $1,850,000.00

- **Construction Costs**
  - **TOTAL CONSTRUCTION**: $3,896,000.00 | $10,831,000.00 | $5,870,000.00
  - **Other Expenses**: $- | $- | $-

**TOTAL Other Expenses**: $268,000.00 | $100,000.00 | $409,000.00

- **Treasurer's Fee**: $60,000.00 | $74,000.00 | $78,000.00

**TOTAL OPERATING EXPENSES**: $6,024,000.00 | $12,855,000.00 | $8,207,000.00

### TRANSFER TO GENERAL FUND

- **$ (407,000.00)** | **$ (700,000.00)** | **$ (700,000.00)**

### NET PROFIT/LOSS

- **$ (2,834,000.00)** | **$ (8,880,000.00)** | **$ (4,817,000.00)**

### FUND BALANCE AT END OF FISCAL YEAR

- **$16,823,073.00** | **$7,943,073.00** | **$3,126,073.00**

**BUDGET NOTE**: COPS (Certificate of Participation Bonds) were sold in 2010 to fund the construction of the Glenwood and Carbondale Library