

Garfield County Public Library District
 2011 CAPITAL IMPROVEMENTS
 BUDGET WORKSHEET

| | 2008 | 2009 | 2010 | 2011 |
|----------------------------------|-----------------|-----------------|------------------|------------------|
| | APPROVED BUDGET | AMENDED BUDGET | AMENDED BUDGET | PROPOSED BUDGET |
| EST. CASH BALANCE AT 1st OF YEAR | \$ 900,000.00 | \$ 3,070,000.00 | \$ 12,520,786.91 | \$ 17,387,463.59 |

INCOME

| | | | | |
|-------------------------------------|-----------------|------------------|------------------|-----------------|
| Property Tax | 2,500,000.00 | \$ 3,250,651.50 | \$ 5,000,000.00 | \$ 3,000,000.00 |
| SO Tax | | \$ 150,000.00 | \$ 150,000.00 | \$ 150,000.00 |
| Sale of COP | | \$ 13,760,147.80 | \$ 9,500,000.00 | |
| City of Rifle for parking structure | | \$ 500,000.00 | | |
| Interest on Investments | 20,000.00 | \$ 40,000.00 | \$ 40,000.00 | \$ 40,000.00 |
| Total Income | \$ 2,520,000.00 | \$ 17,700,799.30 | \$ 14,690,000.00 | \$ 3,190,000.00 |

EXPENSES

ISSUANCE OF COPs

| | | | | |
|---------------------------|--|-----------------|---------------|------|
| Cost of issuance of COP's | | \$ 110,147.80 | \$ 140,000.00 | \$ - |
| Underwriter Discount | | \$ 165,000.00 | \$ 100,000.00 | \$ - |
| Debt Service Reserve Fund | | \$ 1,375,000.00 | \$ 900,000.00 | \$ - |

BOND DEBT SERVICE

| | | | | |
|---------|--|---------------|-----------------|-----------------|
| Payment | | \$ 140,567.16 | \$ 1,083,586.26 | \$ 1,800,000.00 |
|---------|--|---------------|-----------------|-----------------|

CONSTRUCTION COSTS

| | | | | |
|---------------------------------|---------------|---------------|---------------|-----------------|
| TOTAL for Rifle Facility | | 5,040,357.36 | 5,630,915.97 | - |
| TOTAL for Parachute facility | | 1,114,433.04 | 1,624,095.03 | - |
| TOTAL New Castle Facility | | | \$ 30,000.00 | \$ 2,870,000.00 |
| TOTAL New Castle Temp Facility | | | | \$ 108,600.00 |
| TOTAL Silt Facility | | | \$ - | \$ 2,600,000.00 |
| TOTAL Glenwood Springs Facility | | | \$ - | \$ 1,000,000.00 |
| TOTAL Carbondale Facility | | | \$ 675,000.00 | \$ 4,950,000.00 |
| TOTAL Other Expenses | \$ 350,000.00 | \$ 239,494.00 | \$ 641,700.00 | \$ 675,000.00 |

| | | | | |
|--------------------------|---------------|-----------------|-----------------|------------------|
| TREASURER'S FEE | \$ 50,000.00 | \$ 65,013.03 | \$ 138,026.06 | \$ 60,000.00 |
| Total Operating Expenses | \$ 350,000.00 | \$ 8,250,012.39 | \$ 9,823,323.32 | \$ 14,063,600.00 |

| | | | | |
|-----------------|-----------------|-----------------|-----------------|--------------------|
| NET PROFIT/LOSS | \$ 2,170,000.00 | \$ 9,450,786.91 | \$ 4,866,676.68 | \$ (10,873,600.00) |
|-----------------|-----------------|-----------------|-----------------|--------------------|

| | | | | |
|------------------------------------|-----------------|------------------|------------------|-----------------|
| FUND BALANCE AT END OF FISCAL YEAR | \$ 3,070,000.00 | \$ 12,520,786.91 | \$ 17,387,463.59 | \$ 6,513,863.59 |
|------------------------------------|-----------------|------------------|------------------|-----------------|