

Garfield County Public Library District
2012 General Fund Budget

This budget is for the operations of all public libraries in Garfield County

Revenue is from \$.25 sales tax

Method of Accounting is accrual

	2009 APPROVED BUDGET	2010 APPROVED BUDGET	2011 AMENDED BUDGET	2012 PROPOSED BUDGET
EST. CASH BALANCE AS OF end of prev yr	\$ 1,600,918.23	\$ 2,508,616.00	\$ 2,178,158.97	\$ 2,000,000.00

INCOME

Sales Tax Income	\$ 4,134,800.00	\$ 2,690,823.00	\$ 2,250,000.00	\$ 2,900,000.00
Refund per State of Colorado			\$ (252,389.93)	\$ (600,000.00)
Interest on Investments	\$ 40,000.00	\$ 20,000.00	\$ 9,000.00	\$ 9,000.00
E-rate Income	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Fines, Fees, Other Misc. Income	\$ 40,000.00	\$ 65,000.00	\$ 100,000.00	\$ 100,000.00
Garfield County Grant			\$ 250,000.00	\$ 250,000.00
Total Income	\$ 4,219,800.00	\$ 2,780,823.00	\$ 2,361,610.07	\$ 2,664,000.00

EXPENSES

Total for Wages and Benefits	2,809,864.44	2,119,020.95	2,211,015.00	2,372,702.59
Total for Library Materials	480,442.00	315,500.00	241,725.00	260,660.00
Total Programming	52,000.00	25,000.00	30,000.00	25,000.00
Total Professional and Technical	226,889.20	182,968.76	228,450.00	247,960.00
Total Building Overhead	206,053.98	133,127.17	171,747.00	206,467.00
Total Equipment Overhead	48,189.00	51,251.08	47,700.00	51,220.00
Total Other Overhead	238,300.00	155,070.00	145,800.00	162,770.00
Literacy Outreach			15,000.00	15,000.00

TREASURER'S FEE	82,696.00	53,816.46	39,000.00	58,000.00
Total Operating Expenses	\$ 4,144,434.62	\$ 3,035,754.42	\$ 3,130,437.00	\$ 3,399,779.59

NET PROFIT/LOSS	75,365.38	-254,931.42	-768,826.93	-735,779.59
Transfer to balance other funds			\$ 500,000.00	\$ 700,000.00

FUND BALANCE AT end of Fiscal Year	\$ 1,408,616.00	\$ 2,253,684.58	\$ 1,909,332.04	\$ 1,964,220.41
---	------------------------	------------------------	------------------------	------------------------